

The extension of the operating hours of the New BOJ-NET
and the planned starting date

The Bank of Japan released on March 14, 2014 a consultative document “Operating hours of the New BOJ-NET – in response to ‘Report by Forum Towards Making Effective Use of the New BOJ-NET’ ” for comments until April 14, 2014.

No comments or suggestions for changes were received in the consultation, subsequent to which the Bank of Japan decided to make preparations toward the extension of the operating hours of the New BOJ-NET as described in the consultation document.

<Planned extension of the operating hours>

The operating hours of the current BOJ-NET (on regular business days ¹)	⇒	The operating hours of the New BOJ-NET upon its full launch ² (on regular business days ³)	⇒	<u>The extended operating hours of the New BOJ-NET (on regular business days⁴)</u>
Funds Transfer Services: 9:00-19:00 JGB Services: 9:00-16:30		Funds Transfer Services: 8:30-19:00 JGB Services: 8:30-19:00		<u>Funds Transfer Services: 8:30-21:00 JGB Services: 8:30-21:00</u>

In addition, the Bank of Japan decided on the planned date to start the extension of the operating hours (until 21:00), which is Monday February 15, 2016.

¹ On the last business day of each month, the operating hours are 8:30-19:00 for Funds Transfer Services and 9:00-17:30 for JGB Services.

² The full launch (ie the second phase of implementation) of the New BOJ-NET is planned to take place on Tuesday October 13, 2015.

³ On the last business day of each month, the operating hours will be 7:30-19:00 for both Funds Transfer Services and JGB Services.

⁴ On the last business day of each month, the operating hours will be 7:30-21:00 for both Funds Transfer Services and JGB Services.

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starting date”.)